

## Explanation of variances – Mildenhall Parish Council 2019-20

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,704	21,486				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,000	22,000	0	0.00%	NO		
3 Total Other Receipts	4,176	2,509	-1,667	39.92%	YES		Less Grant income in 2019-20. We received a large area board grant to build the playground carpark
4 Staff Costs	3,887	4,070	183	4.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,507	10,687	-6,820	38.95%	YES		Last year saw large increase in spending due to building playground car park, creation of website, and a number of projects. The PC has been trying to build reserves as advised by AGAR reviews
7 Balances Carried Forward	21,486	31,238			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,486	31,238				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	72,314	74,135	1,821	2.52%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable